MR. KAYALAM PARAMESVARAN PILLAI: Sir, I agree that all the points raised to-day may be considered in the Select Committee if one is appointed. With regard to the minor irrigation works, I am quite at one with Mr. Thanu Pillai in thinking that it is a very important question which affects the larger interests of the ryots. But I must also say that to lay down that the construction of these works should be undertaken by the Government in every case may be imposing a heavy burden on Government which may perhaps cause an undue strain on the finances of the Government. However that matter also may be considered. But I may say that according to the Rules of the House and the Rules of our constitution, any matter which affects the revenue of the State should first receive the sanction of the Dewan. Subject to that limitation, it will be competent to the Committee to consider this question also. So also with regard to Mr. Nadar's point with regard to maintenance.

The motion that the Bill be read in Assembly was put and carried.

The Secretary then read the title of the Bill as "The Travancore Irrigation Regulation (Amendment) Bill."

MR. KAYALAM PARAMESVARAN PILLAI: I beg to move that the Bill be referred to a Select Committee consisting of: —

1. Mr. K. R. Narayanan
2. ,, C. Jebamony Nadar
3. ,, K. P. Kochukora Tharakan
4. ,, E. E. Pandarathil
5. ,, P. C. Adichan
6. ,, R. Narayanan Nambootiri
7. ,, N. Velu Achary
8. ,, T. C. Kesava Pillai
9. ,, M. Ramiah Pillai
10. ,, A. Thanu Pillai, and
11. ,, K. George

to report within four months.

MR. C. V. CHANDRASEKHARAN I second it.

The motion was put and carried.

THE TRAVANCORE COMPANIES REGULATION (AMENDMENT) BILL—INTRODUCTION OF.

MR. KAYALAM PARAMESVARAN PILLAI: Sir, I rise to introduce a Bill to consolidate and amend the law relating to companies in Travancore. It has been publised in the Gazette with a statement of Objects and Reasons. I move that the Bill be read in assembly.

MR. C. V CHANDRASEKHARAN: I second it.

MR. KAYALAM PARAMESVARAN PILLAI: The existing law of Companies is the Travancore Companies Regulation of 1092 which has been drawn on the lines of the then British Indian Law, namely the Indian Companies Act. No VII of 1913. The Indian Act subsequently received some amendments and recently was amended in many and substantial ways with a view, generally speaking, to protect the public and the shareholders of companies. The conditions of Travancore are not very different from that in British India; if at all the Travancore

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[Mr. Kayalam Paramesvaran Pillai]

public and the Travancore shareholders stand in greater need of protection. This Bill proposes accordingly to recast the existing law and is designed to bring the law on a line with that in British India. I have summarised in general the principal changes proposed by this Bill. It is scarcely necessary to advert to all of them. They require a careful study and perhaps a very intensive study in order that the effect and the purposes of all the provisions may be understood. When the Bill comes for second reading, honourable members will no doubt devote more of their attention. I now place before the House only the general principle of the Bill. The house may commit it to a Select Committee, where also detailed consideration may be had. I shall not now take up the time of the House in going into those details. I trust the House will accept the general principles, of the Bill.

MR. C. V. CHANDRASEKHARAN: I second it.

The motion that the Travancore Companies Regulation (Amendment) Bill be read in Assembly was put and carried.

The Secretary then read the title of the Bill as "The Travancore Companies Regulation (Amendment Bill."

MR. KAYALAM PARAMESVARAN PILLAI: I beg to move that the Bill be referred to a Select Committee consisting of

Messrs.

P. J. Sebastian,
Joseph Vithayathil,
Kannara Gopala Panickar,
K. C. Karunakaran,
N. John Joseph,
P. Sivarama Pillai,
E. Subrahmanya Aiyar,
T. P. Velayudhan Pillai,
A. Thanu Pillai,
N. Ramakrishna Pillai,
S. Krishna Aiyar and
V. Chandamiah,

to report within six months.

MR. C. V. CHANDRASEKHARAN: I second it.

The motion was put to vote and carried.

THE TRAVANCORE PUBLIC ACCOUNTS REGULATION (AMENDMENT) BILL INTRODUCTION OF.

MR. KAYALAM PARAMESVARAN PILLAI: I rise to introduce a Bill to amend the Travancore Public Accounts Regulation III of 1080. The Bill, together with a statement of Objects and Reasons, has been published in the Gazette. I now beg to move that the Bill be read in the Assembly.

MR. C. V CHANDRASEKHARAN: I second it.

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